

CONTRACT AGREEMENT

This agreement made on the ... of 2018

Between:

Ras Al Khaima Investment Authority LLC, Identification Code: 204544154, having its registered address at 16 Zhghenti Street, Tbilisi 0101, Georgia. Represented by: Mr. Gary Dunkley

(Hereinafter called” the Employer”) of the one part,

and _____, Identification Code: _____, having its registered address at _____, Represented by: director - _____.

(hereinafter called” the Contractor”) of the other part.

Whereas the Employer desires that certain works “**Works**” should be executed by the Contractor, and has accepted a Tender by the Contractor for the execution and completion of these Works and the remedying of any defects therein.

The Employer and Contractor agree as follows:

1. In this Agreement words and expressions shall have the meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement. Should there be any discrepancy or inconsistency between the documents which constitute the Contract the following order of priority shall apply:
 - (a) the Contract Agreement;
 - (b) the Letter to Tender;
 - (c) the Particular Conditions of Contract;
 - (d) the Employer’s Requirements;
 - (e) the Bill of Quantities
 - (f) the Appendix to Tender;
 - (g) the General Conditions of Contract for Construction – FIDIC; (Yellow Book, 1st edition 1999);
 - (h) the Contractor's Proposals and any other document forming part of the Contract.

Addenda have the order of precedence of the document they are modifying.

3. In consideration of the payments to be made by the Employer to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Employer to execute and complete the Works and remedy defects therein, in full conformity with the provisions of the Contract.

4. The Employer hereby covenants to pay the Contractor, in consideration of the execution and completion of the Works and the remedying of defects therein, the amount of:

Contract Price (including VAT) USD \$ _____
(in words: _____) including VAT;

at the times and in the manner prescribed by the Contract.

5. Payments shall be made in GEL to the Contractor's bank account using the exchange rate of USD/GEL announced by the National Bank of Georgia as of the date of payment.

6. This Agreement was drawn in 2 original copies in English.

7. In witness whereof the parties hereto have caused this Agreement to be executed the day and year first before written in accordance with their respective law. This Agreement shall take effect on the date on which it is signed by the last party.

EMPLOYER:

CONTRACTOR:

Signed by:

Signed by:

.....
for and on behalf of the Employer

.....
for and on behalf of the Contractor

Name: Mr. **Gary Dunkley**

Name: Mr. _____

Address: 16 Zhghenti Street,
Tbilisi 0101, Georgia

Address: _____

Date:.....

Date:.....