| Item  | Sub-Clause(s)  | Data  |  |
|---|----------------|---|--|
|   |                |   |  |
| Employer's name and address                   | 1.1.2.2        | Batumi Tower LLC; ID code: 404483019. Address: between I.Chavchavadze avenue and Kipshidze street, Tbilisi, Georgia.  |  |
| Contractor's name and address                 | 1.1.2.3        |   |  |
| Engineer's name and address                   | 1.1.2.4        | CMC Ltd, identification code: 205292486   |  |
|   |                | #33 Chavchavadze Avenue, Tbilisi 0179, Georgia  |  |
| Time for Completion of the Works and Sections | 1.1.3.3        | 90 days from Commencement.  |  |
| Defects Notification Period                   | 1.1.3.7        | 12 (twelve) calendar months after signing of the Taking-over Certificate by both parties.   |  |
| Accepted Contract Amount                      | 1.1.4.1        | \$USD (in words:)   |  |
| Governing law                                 | 1.1.6          | Georgian law  |  |
| Ruling language                               | 1.4            | English   |  |
| Language for communications                   | 1.4            | English   |  |
| Time for access to the Site                   | 2.1            | September 24st day of August, 2018  |  |
| Performance Security                          | 4.2            | 10% of the Accepted Contract Amount   |  |
| Delay damages                                 | 8.7            | 0,1 % of the Accepted Contract Amount, per each day of delay, which shall elapse between the scheduled Time for Completion and date stated in Taking-over Certificate |  |
| Delay damages for the Works                   | 8.7 & 14.15(b) | in the currency in which the Contract Price is payable.   |  |
| Maximum amount of Delay damages               | 8.7            | 10 % of the final Contract Price  |  |

| Total advance payment 14.2 M |                 | Maximum 20% of the Accepted Contract Amount, in   |  |
|------------------------------|-----------------|---|--|
|                              |                 | the currencies and proportions in which the Contract  |  |
|                              |                 | Price is payable  |  |
|                              |                 |   |  |
| Number and timing of         | 14.2            | To be paid with one instalment within 5 days of   |  |
| instalments                  |                 | submission of Performance Security and Advance  |  |
|                              |                 | Payment Guarantee   |  |
|                              |                 |   |  |
| Start repayment of advance   | <b>14.2</b> (a) | when payments are 0% of the Accepted Contract   |  |
| payment                      |                 | Amount  |  |
| D (D)                        | 14.0            | 10.0%   |  |
| Percentage of Retention      | 14.9            | 10 %. of the Accepted Contract Amount   |  |
| Repayment of Retention 14.9  |                 | ½ of the Retention Money will be returned on issue of   |  |
|                              |                 | the Taking Over Certificate and the remaining ½ to be   |  |
|                              |                 | repaid on the issue of the Performance Certificate,   |  |
|                              |                 | after completion of the Defects liability period (12  |  |
|                              |                 | months after hand-over certificate)   |  |
|                              |                 |   |  |
| Currency/currencies of       | 14.15           | The Contract Price is in US Dollars and is paid in  |  |
| payment                      |                 | Georgian Lari at the official exchange rate set by the National Bank of Georgia at the date of the payment. |  |

Signed by the parties:

Signature:

## AUTHORISED SIGNATURE(S) OF CLIENT

| Mr. Mirian Katamadze            |            |
|---------------------------------|------------|
| Batumi Tower LLC; ID: 404483019 |            |
| AUTHORISED SIGNATURE(S) OF      | CONTRACTOR |
| Signature:                      |            |
| Mr                              |            |
| Company                         |            |