

Letter of Tender

(Note: The Tenderer is required to fill in all the blank spaces on this Letter of Tender)

To: **IG Development Georgia LLC**
 Identification Code: 404851503
 Address: Merab Kostava street 47/57, Tbilisi, Georgia
 Director: Levan Meskheli

Subject: City Mall SaburtaloProject
 Contract No. _____
 Facade Works

Dear Sirs,

1. Having examined the Site, Instructions to Tenderers, Contract Agreement, Conditions of Contract for Plant and Design (Yellow Book), Instructions to Bidders, Employer's Requirements, Drawings and all attached Appendices, applicable norms and Bill of Quantities for the execution of the above named Works, We, the undersigned, offer to execute and complete such works and remedy any defects therein, in conformity with Tender which includes all these documents and the enclosed proposal, for the fixed

lump sum price of: **USD** _____

(In Words: _____) including VAT.

2. We acknowledge that the Appendices form parts of our Tender.
3. We undertake, if our Tender is accepted and upon receipt of the Employer's, Engineer's notice to commence execution of the works, to proceed with the Works with due expedition and without delay.
4. We undertake, if our Tender is accepted, to complete and deliver the whole of the Works comprised in the Contract within the Time for Completion.
5. The periods stated include all Sundays, Public Holidays, National Holidays, Religious etc., and other nonworking days caused by inclement weather, etc.
6. We agree to abide by this Tender for **45 (fortyfive) days** from the last date of submission of Tenders and it shall remain binding upon us and may be accepted at any time before the expiry of the **45 (fortyfive) days**.
7. If our Tender is accepted we will obtain the advance payment and performance guarantees of a first class International Bank or a leading Georgian Bank (to be approved by the Employer) to be jointly and severally bound with us in the sum equal to the percentages of the Contract Price as defined in the Particular Conditions of Contract and in the Appendix to the Tender.

8. If our Tender is accepted we shall obtain the insurance as required by the Tender before commencing the Works.
9. Unless and until a formal agreement is prepared and executed, this Tender together with the Employer's Letter of Acceptance thereof and Employer's notification of award shall constitute a binding contract between us.
10. We undertake that, in competing for (and, if the award is made to us, in executing) the formal agreement, we will strictly observe the laws valid in Georgia.
11. We understand that Tender Manager and Employer are not bound to accept the lowest or any Tender they may receive.
12. We understand that CMC will supervise the Works during execution of the project and it will be the contact point.

Dated this 27th day of July 2018

Signature: _____

Title : Director

Name: _____

is duly authorised to sign tenders for and on behalf of _____ (Name of the Company)